

Message Text

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43

ACTION TRSE-00

INFO OCT-01 AF-10 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

OIC-04 USSS-00 FBIE-00 PA-04 PRS-01 USIA-15 DRC-01

/152 W

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R 120829Z SEP 74

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 664

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EO 11652: N/A

TAGS: EFIN, IMF, IBRD

SUBJECT: ANNUAL IBRD/IMF MEETING

REF: STATE 182246, LUSAKA 1808

1. MINISTER OF PLANNING AND FINANCE CHIKWANDA TOLD US TODAY SEPTEMBER 11 ZAMBIAN DELEGATION TO IBRD/IMF MEETING HAS NOT YET DETERMINED PRECISELY WHAT PARTICULAR ISSUES AND PROPOSALS IT WILL WISH TO PURSUE IN WASHINGTON. HE SAID, HOWEVER, THE MAJOR CONCERN WILL BE EFFECT OF HIGH OIL PRICES, "FRIGHTENING" DROP IN COPPER PRICES AND LOW LEVEL OF ECONOMIC ACTIVITY IN THE DEVELOPED COUNTRIES. ZAMBIAN DELEGATION RECOGNIZES MONETARY REFORM IS IMPORTANT KEY ISSUE BUT IT A MATTER OF LESS CONCERN TO ZAMBIA AND OTHER DEVELOPING COUNTRIES THAN THE SLACK IN DEVELOPED COUNTRY DEMAND FOR RAW MATERIALS.

2. BILATERALLY, CHIKWANDA WOULD LIKE TO HAVE AN OPPORTUNITY TO CONSIDER "MATTERS OF MUTUAL
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INTEREST" WITH U.S. OFFICIALS. HE PARTICULARLY

DESIRES DISCUSS ENCOURAGEMENT OF AMERICAN
INVESTMENT IN ZAMBIA.

3. DELEGATION DEPARTS LUSAKA SEPTEMBER 20,
GOING FIRST TO OTTAWA COMMONWEALTH FINANCE
MINISTERS MEETING. MINISTER CHIKWANDA WILL
BE ACCOMPANIED BY WIFE.
NELSON

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NNN

Message Attributes

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Disposition Reason:
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To: STATE
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